

Date: 9 December 2009

**Abu Dhabi Securities Exchange**

P. O. Box: 54500

Abu Dhabi

FAX LINE: (02) 627 0300

Attention Mr. Rashid Al Blushi

Dear Sirs,

**Subject: Board of Directors Meeting on 8<sup>th</sup> December 2009**

With reference to our letter dated 1st December 2009 in connection with the above-mentioned subject. We are pleased to advise you that the Board of Directors have reviewed and approved the following matters on the Agenda of the subject meeting:

1. Review and adoption of the previous Board of Directors Meeting Minutes.
2. Review and adoption of enhanced Investment Committee Charter, guidelines and Authority Matrix.
3. Review and analysis of historical and current Investment Portfolio Management Performance.
4. Presentation of Initial 2010 growth budget plan including a review of the 2010-2012 budget.

Assuring you our best attention at all times.

Sincerely yours,

Walid Sidani  
Chief Executive Officer

