

2009-278

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2009**

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2009**

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**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

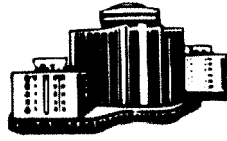
**CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2009**

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**CONDENSED INTERIM FINANCIAL STATEMENTS
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**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Report of the Directors
for the period ended June 30, 2009**

The Directors have pleasure in presenting their report and the reviewed interim condensed financial statements for the period ended June 30, 2009.

PRINCIPAL ACTIVITIES

The principal activity of the Company is managing and renting space in trade centre building owned by it in the Emirate of Fujairah.

BUSINESS OPERATIONS REVIEW AND FUTURE BUSINESS DEVELOPMENTS

The Company's performance was satisfactory with a turnover of AED 2,878,666 during the six month period ended June 30, 2009 (Previous comparative period: AED 2,617,073). The Company has achieved a net profit of AED 897,174 (Previous comparative period: AED 624,929) for the six month period ended June 30, 2009. The Directors are optimistic about the prospects for the ensuing year and expect to improve the performance of the Company.

RISK MANAGEMENT & INTERNAL CONTROL SYSTEMS

The Company is committed to management of risk to achieve sustainability, employment and surpluses. The risk management framework identifies, assesses, manages and reports risk on a consistent and reliable basis. The primary risks are those of credit, market (liquidity, interest rate, foreign exchange) and operational risk.

Management recognises their responsibility for system of internal control and for reviewing its effectiveness. In view of the above, Company continuously monitors risks through means of administrative and information systems. Periodic MIS reports are generated, which help to mitigate risks and provide transparency.

CREDITORS' PAYMENT POLICY

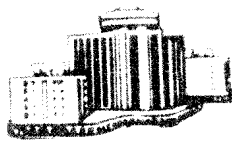
The Company maintains a policy of paying creditors in accordance with terms and conditions agreed with them.

EVENTS AFTER PERIOD END

In the opinion of the Directors, no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the reporting financial period and the date of this report which is likely to affect, substantially the result of the operations of the Company for the financial period then ended.

PROPERTY PLANT AND EQUIPMENT

The movement in the property, plant and equipment account is set out in note 8 to the condensed interim financial statements.



**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Report of the Directors (continued)
for the period ended June 30, 2009**

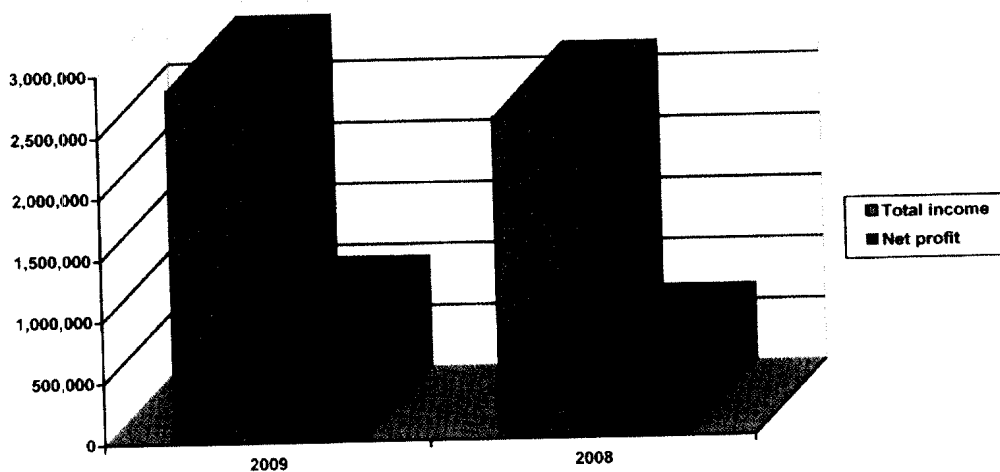
PERFORMANCE ANALYSIS

For the six months period ended June 30,

	<u>2009</u>	<u>2008</u>
	<u>AED</u>	<u>AED</u>
Total income	2,878,666	2,617,073
Net profit	897,174	624,929
Debt/equity ratio	0.02	0.01

OPERATING RESULTS

PERFORMANCE ANALYSIS



On behalf of the Board of Directors

Chairman

Date: July 22, 2009

Ref: JM/AR/F-09/062

REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

To

The Board of Directors
Fujairah Trade Centre Company
(Public Shareholding Company)
P.O. Box No. 761
Fujairah - United Arab Emirates

Report on the Condensed Interim Financial Statements

We have reviewed the accompanying condensed balance sheet of M/s. Fujairah Trade Centre Company, Fujairah - United Arab Emirates ("the Company") as at June 30, 2009, and the related condensed comprehensive income statement, condensed statement of changes in shareholders' equity and condensed statement of cash flows for the six months period then ended.

Management's Responsibility

Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with International Accounting Standards 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these financial statements based on our review.

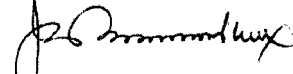
Scope of Review

We conducted our review in accordance with the International Standard on Auditing applicable to review engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements as at June 30, 2009 is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

For Horwath MAK
Auditors & Business Advisors



James Mathew FCA, CPA (USA)
Managing Partner
Reg. no. 548



July 20, 2009

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Condensed Balance Sheet
as at June 30, 2009
(In Arab Emirates Dirhams)**

	Notes	Unaudited June 30, 2009	Audited Dec 31, 2008
Assets			
Current assets			
Cash in hand and at banks	3	1,677,897	624,069
Accounts receivable	4	2,582,800	2,133,856
Other receivables and prepayments	5	298,765	211,428
Due from related parties	6	-	10,707
Investments held for trade	7	1,826,334	1,651,832
Total current assets		6,385,796	4,631,892
Non-current assets			
Property, plant and equipment	8	1,342,467	1,371,558
Investment property	9	250,000,000	250,000,000
Investment available for sale	10	500,000	500,000
Total non-current assets		251,842,467	251,871,558
Total assets		258,228,263	256,503,450
Liabilities and shareholders' equity			
Current liabilities			
Accounts payable	11	38,554	41,075
Other payables	12	2,836,451	2,127,588
Due to related parties	6	253,584	154,720
Total current liabilities		3,128,589	2,323,383
Non-current liabilities			
Long term liability	13	924,792	902,359
Total liabilities		4,053,381	3,225,742
Shareholders' equity			
Share capital		63,330,778	63,330,778
Legal reserve	14	20,231,383	20,141,666
Building maintenance reserve	15	3,916,484	3,916,484
Retained earnings	16	166,696,237	165,888,780
Total shareholders' equity		254,174,882	253,277,708
Total liabilities and shareholders' equity		258,228,263	256,503,450

The accompanying notes form an integral part of these condensed interim financial statements.

The Review Report is set out on page 3.

The condensed interim financial statements on pages 4 to 15 were approved on July 16, 2009 and signed on its behalf by:

(CHAIRMAN)



**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Condensed Comprehensive Income Statement
for the period ended June 30, 2009 (Unaudited)
(In Arab Emirates Dirhams)**

	Jan 01, 2009 to June 30, 2009	Jan 01, 2008 to June 30, 2008	Apr 01, 2009 to June 30, 2009	Apr 01, 2008 to June 30, 2008
Revenue	2,878,666	2,617,073	1,403,211	1,295,738
Notes	17			
Deduct				
General and administrative expenses	2,465,599	2,226,065	1,181,710	1,298,058
Depreciation	100,091	82,302	51,880	38,312
Total operating expenses	<u>(2,565,690)</u>	<u>(2,308,367)</u>	<u>(1,233,590)</u>	<u>(1,336,370)</u>
Profit from operating activities	312,976	308,706	169,621	(40,632)
Unrealised profit/(loss) on investments held for trade	174,502	(131,101)	242,164	7,781
Other income	409,696	447,324	160,060	274,992
Net profit for the period	897,174	624,929	571,845	242,141
Earnings per share (AED)	<u>0.13</u>	<u>0.09</u>	<u>0.08</u>	<u>0.03</u>

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(CHAIRMAN) 

FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES

Condensed Statement of Changes in Shareholders' Equity
for the period ended June 30, 2009 (Unaudited)
(In Arab Emirates Dirhams)

	Share capital	Legal reserve	Building maintenance reserve	Retained earnings	Total
Balance at January 1, 2008	63,330,778	5,179,882	3,916,484	32,282,726	104,709,870
<u>Changes in shareholders' equity:</u>					
a. Total comprehensive income for the period	-	-	-	624,929	624,929
b. Transfer to legal reserve	-	62,493	-	(62,493)	-
c. Dividend paid during the period	-	-	-	(1,050,000)	(1,050,000)
Balance at June 30, 2008	63,330,778	5,242,375	3,916,484	31,795,162	104,284,799
Balance at January 1, 2009	63,330,778	20,141,666	3,916,484	165,888,780	253,277,708
<u>Changes in shareholders' equity:</u>					
a. Total comprehensive income for the period	-	-	-	897,174	897,174
b. Transfer to legal reserve	-	89,717	-	(89,717)	-
Balance at June 30, 2009	63,330,778	20,231,383	3,916,484	166,696,237	254,174,882

The accompanying notes form an integral part of these condensed interim financial statements.

The Review Report is set out on page 3.

The condensed interim financial statements on pages 4 to 15 were approved on July 16, 2009 and signed on its behalf by:



(CHAIRMAN)

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Condensed Statement of Cash Flows
for the period ended June 30, 2009 (Unaudited)
(In Arab Emirate Dirhams)**

	<u>Jan 01, 2009 to</u> <u>June 30, 2009</u>	<u>Jan 01, 2008 to</u> <u>June 30, 2008</u>
Cash flows from operating activities:		
Net profit for the period	897,174	624,929
Adjustments for:		
Depreciation of property, plant and equipment	100,091	82,302
Dividend received	(52,146)	(50,000)
Increase in provision for staff terminal benefits	34,631	78,884
(Appreciation)/diminution in market value of investments held for trade	(174,502)	131,101
(Profit) on disposal of property, plant and equipment	(19,000)	-
Operating profit before changes in operating assets and liabilities	<u>786,248</u>	<u>867,216</u>
(Increase) in accounts receivable	(448,944)	(963,894)
(Increase) in other receivables and prepayments	(87,337)	(414,987)
Decrease in due from related parties	10,707	52,891
(Decrease) in accounts payable	(2,521)	(4,535)
Increase in other payables	708,863	1,434,517
Increase in due to related parties	<u>98,864</u>	<u>156,484</u>
Net cash generated from operations	<u>1,065,880</u>	<u>1,127,692</u>
Staff terminal benefits paid during the period	(12,198)	(30,363)
Net cash from operating activities	<u>1,053,682</u>	<u>1,097,329</u>
Cash flows from investing activities		
Dividend received	52,146	50,000
(Increase) in investments held for trade	-	(489,254)
Payment for purchase of property, plant and equipment	(71,000)	(2,750)
Proceeds from disposal of property, plant and equipment	19,000	-
Net cash from/(used in) investing activities	<u>146</u>	<u>(442,004)</u>
Cash flows from financing activity		
Dividend paid	-	(1,050,000)
Net cash (used in) financing activity	<u>-</u>	<u>(1,050,000)</u>

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Condensed Statement of Cash Flows
for the period ended June 30, 2009 (Unaudited)
(In Arab Emirates Dirhams)**

	<u>Jan 01, 2009 to</u>	<u>Jan 01, 2008 to</u>
	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Net increase/(decrease) in cash and cash equivalents	1,053,828	(394,675)
Cash and cash equivalents, beginning of the period	<u>624,069</u>	<u>2,014,992</u>
Cash and cash equivalents, end of the period	<u>1,677,897</u>	<u>1,620,317</u>
Represented by:		
Cash in hand	17,317	16,816
Bank balances - current accounts	<u>1,660,580</u>	<u>1,603,501</u>
	<u>1,677,897</u>	<u>1,620,317</u>

The accompanying notes form an integral part of these condensed interim financial statements.

The Review Report is set out on page 3.

The condensed interim financial statements on pages 4 to 15 were approved on July 16, 2009 and signed on its behalf by:

(CHAIRMAN)



**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Notes to the Condensed Interim Financial Statements
for the period ended June 30, 2009 (Unaudited)**

1 Legal status and business activities

- a) **M/s. Fujairah Trade Centre Company** ("the Company") is a public shareholding company in the Emirate of Fujairah under an Emiri Decree issued by His Highness, The Ruler of Fujairah. The Company is listed on the Abu Dhabi Stock Market since August 2006.
- b) The principal activity of the Company is managing and renting space in trade centre building owned by it in the Emirate of Fujairah.
- c) The registered address of the Company is P.O. Box 761, Fujairah, United Arab Emirates.

2 Accounting Policies

Basis of preparation

These condensed interim financial statements of the Company are prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting". The accounting policies used in the preparation of the condensed interim financial statements are consistent with those used in the preparation of the annual financial statements for the year ended December 31, 2008.

These condensed interim financial statements do not contain all of the information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards and should not be read in conjunction with the Company's annual financial statements as at December 31, 2008. In addition, results for the 6 months period ended June 30, 2009 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2009.

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Notes to the Condensed Interim Financial Statements (continued)
for the period ended June 30, 2009 (Unaudited)**

3 Cash in hand and at banks	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Cash in hand	17,317	10,044
Bank balances - current accounts	<u>1,660,580</u>	<u>614,025</u>
	<u>1,677,897</u>	<u>624,069</u>
4 Accounts receivable	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Sundry debtors (within U.A.E.)	<u>2,582,800</u>	<u>2,133,856</u>
5 Other receivables and prepayments	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Deposits	15,260	15,260
Prepayments	158,805	85,468
Advances paid to staff	<u>124,700</u>	<u>110,700</u>
	<u>298,765</u>	<u>211,428</u>

6 Related party transactions

The Company enters into transactions with companies and entities that fall within the definition of a related party as contained in International Financial Reporting Standards (IFRS). Related parties comprise companies and entities under common ownership and/or common management and control; their partners and key management personnel.

The Company believes that the terms of such transactions are not significantly different from those that could have been obtained from third parties.

At the balance sheet date, due from related parties were as follows:

Due from related parties

	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
M/s. Fujairah Petroleum Production Company, Fujairah, U.A.E.	-	6,151
M/s. Fujairah Medical Centre, Fujairah, U.A.E.	-	2,723
M/s. Fujairah National Properties Fujairah, U.A.E.	<u>-</u>	<u>1,833</u>
	<u>-</u>	<u>10,707</u>

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Notes to the Condensed Interim Financial Statements (continued)
for the period ended June 30, 2009 (Unaudited)**

6 Related party transactions (continued):

At the balance sheet date, due to related parties were as follows:

Due to related parties

	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
M/s. Fujairah Petroleum Production Company, Fujairah, U.A.E.	12,302	-
M/s. Fujairah National Properties Fujairah, U.A.E.	9,167	-
M/s. Fujairah National Group, Fujairah, U.A.E.	69,721	8,479
Govt. of Fujairah, Fujairah, U.A.E.	12,688	1,812
M/s. Fujairah Medical Centre, Fujairah, U.A.E.	13,613	-
M/s. Fujairah National Insurance Company, Fujairah, U.A.E.	136,093	144,429
	<u>253,584</u>	<u>154,720</u>

The nature of significant related party transactions and the amounts involved were as follows:

	<u>Jan 01, 2009 to</u>	<u>Jan 01, 2008 to</u>
	<u>June 30, 2009</u>	<u>June 30, 2008</u>
	AED	AED
Rental income	114,465	94,417
Service income	79,652	77,351

The Company provides/receives funds to/from related parties as and when required as working capital facilities.

Key management compensation

Transactions with "key management personnel" (defined as 'related party') under International Accounting Standards (IAS) 24 is as follows:

	<u>Jan 01, 2009 to</u>	<u>Jan 01, 2008 to</u>
	<u>June 30, 2009</u>	<u>June 30, 2008</u>
	AED	AED
Salaries and other short term benefits	217,000	204,400
Terminal benefits	21,178	34,982
	<u>238,178</u>	<u>239,382</u>

7 Investments held for trade

	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Emirates Flag Fund	1,619,542	1,487,237
Other marketable securities	206,792	164,595
	<u>1,826,334</u>	<u>1,651,832</u>

Notes:

Investment in Emirates Flag Fund is stated at the Net Asset Value of the fund as at June 30, 2009.

Investment in other marketable securities is in the personal name of the Managing Director, and these have been stated at fair value of the securities as at June 30, 2009.

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Notes to the Condensed Interim Financial Statements (continued)
for the period ended June 30, 2009 (Unaudited)**

8 Property, plant and equipment	<u>Furniture, fixtures and equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	AED	AED	AED
Cost:			
At January 01, 2009	3,742,208	440,000	4,182,208
Additions	-	71,000	71,000
(Disposals)	-	(48,000)	(48,000)
At June 30, 2009	<u>3,742,208</u>	<u>463,000</u>	<u>4,205,208</u>
Accumulated depreciation:			
At January 01, 2009	2,446,047	364,603	2,810,650
For the period	81,888	18,203	100,091
(On disposals)	-	(48,000)	(48,000)
At June 30, 2009	<u>2,527,935</u>	<u>334,806</u>	<u>2,862,741</u>
Net book value:			
At June 30, 2009	<u>1,214,273</u>	<u>128,194</u>	<u>1,342,467</u>
At December 31, 2008	<u>1,296,161</u>	<u>75,397</u>	<u>1,371,558</u>
9 Investment property			
This represents the Company's land and building which is let out mainly to third parties and has been treated as an investment property. This property has been accounted using the fair value model under IAS 40, 'Investment Property'. It is the Company's policy to carry out independent valuation of the property to determine its fair value. Surplus arising from independent valuation of the investment property will be recognised in the condensed comprehensive income statement.			
10 Investment available for sale			
Investment available for sale represents investment in 5,000 equity shares in M/s. Fujairah Fresh Water Production Company (PJSC) of AED 100 each, and is stated at cost. The investment does not have a quoted market price and is stated at cost.			
11 Accounts payable			
	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>	
	AED	AED	
Sundry creditors (within U.A.E.)	<u>38,554</u>	<u>41,075</u>	

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Notes to the Condensed Interim Financial Statements (continued)
for the period ended June 30, 2009 (Unaudited)**

12 Other payables		
	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Security deposits	48,000	48,000
Rent received in advance	2,443,146	1,578,885
Accrued expenses and provisions	<u>345,305</u>	<u>500,703</u>
	<u><u>2,836,451</u></u>	<u><u>2,127,588</u></u>
13 Long term liability		
	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Provision for staff terminal benefits	<u>924,792</u>	<u>902,359</u>
14 Legal reserve		
	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Balance - beginning of the period	20,141,666	5,179,882
Transfer from retained earnings (note 16)	<u>89,717</u>	<u>14,961,784</u>
Balance - end of the period	<u><u>20,231,383</u></u>	<u><u>20,141,666</u></u>
<p>As per the provision of the Articles of Association, 10% of the net profit is to be transferred to legal reserve. Such transfer can be discontinued when the reserve equals 50% of the paid up capital. The legal reserve is not available for distribution to shareholders.</p>		
15 Building maintenance reserve		
<p>This reserve was created when the accumulated depreciation on building was transferred to this reserve, as the Company changed its accounting policy to state the building at its original cost held as an investment property. The reserve was for the purpose of any potential major repairs and renovation of the Trade Centre building in the future.</p>		
16 Retained earnings		
	<u>June 30, 2009</u>	<u>Dec 31, 2008</u>
	AED	AED
Balance - beginning of the period	165,888,780	32,282,726
Net profit for the period	897,174	149,617,838
Dividend paid during the period	-	(1,050,000)
Transfer to legal reserve (note 14)	<u>(89,717)</u>	<u>(14,961,784)</u>
Balance - end of the period	<u><u>166,696,237</u></u>	<u><u>165,888,780</u></u>

FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES

Notes to the Condensed Interim Financial Statements (continued)
for the period ended June 30, 2009 (Unaudited)

17	Revenue	Jan 01, 2009 to	Jan 01, 2008 to	Apr 01, 2009 to	Apr 01, 2008 to
		June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
		AED	AED	AED	AED
	Rental income (within U.A.E)	2,878,666	2,617,073	1,403,211	1,295,738
18	General and administrative expenses	Jan 01, 2009 to	Jan 01, 2008 to	Apr 01, 2009 to	Apr 01, 2008 to
		June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
		AED	AED	AED	AED
	Salaries and other related benefits	698,340	720,382	340,096	358,408
	Utilities	878,199	733,754	453,361	505,726
	Travelling and conveyance	48,123	36,758	20,012	20,144
	Rent	75,175	70,500	37,287	35,175
	Repairs and maintenance	420,413	340,162	179,642	206,928
	Communication	55,827	56,226	31,836	33,177
	Legal, municipal and visa	121,424	60,079	36,106	39,924
	Insurance	79,652	77,351	39,404	39,904
	Advertisement and business promotion	70,605	109,477	35,405	49,951
	Miscellaneous	17,841	21,376	8,561	8,721
		2,485,599	2,226,065	1,181,710	1,298,058

**FUJAIRAH TRADE CENTRE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
FUJAIRAH - UNITED ARAB EMIRATES**

**Notes to the Condensed Interim Financial Statements (continued)
for the period ended June 30, 2009 (Unaudited)**

19 Other income

	Jan 01, 2009 to		Jan 01, 2008 to		Apr 01, 2009 to		Apr 01, 2008 to	
	June 30, 2009		June 30, 2008		June 30, 2009		June 30, 2008	
	AED		AED		AED		AED	
Miscellaneous receipts	338,550		397,324		107,914		224,992	
Dividend income	52,146		50,000		52,146		50,000	
Profit on disposal of property, plant and equipment	19,000		-		-		-	
	<u>409,696</u>		<u>447,324</u>		<u>160,060</u>		<u>274,992</u>	

The condensed interim financial statements on pages 4 to 15 were approved on July 16, 2009 and signed on its behalf by:

(CHAIRMAN)

